## Leaving a Gift in your Will Leaving a lasting memory

St Edmund's College

University of Cambridge

By writing a Will, you make things easier for your family on your death, even if you do not have a huge estate, as a Will ensures that your estate is left to those whom you wish to benefit.

After you have provided for close family and friends, please consider leaving a legacy to St Edmund's. The College relies upon legacies to invest in future generations of students, who will go on to make a lasting impact on the world.

All gifts left to registered charities in a Will are exempt from UK inheritance tax and you can also cut the Inheritance Tax rate on the rest of your estate from 40% to 36%, if you leave at least 10% of your net estate to a registered charity.

Every gift makes a difference, whether it is a cash gift or a share of your estate (from 1% to entire estates). There are different ways in which you can choose to leave a gift:-

- Residuary (a percentage of your estate after other gifts and debts have been paid)
- Pecuniary (a fixed sum of money, or a sum that is index-linked to increase in line with inflation)
- Reversionary (this allows you to provide for your family first; upon their death the legacy would pass to the College)
- Specific item(s) such as property, artwork or silver that can be used by the College or sold to benefit the College.

How to leave a legacy

Arranging a Will does not need to be complicated or expensive:

- Use a qualified solicitor to ensure it is valid.
- It is sufficient to make your gift to "St Edmund's College, Cambridge (England & Wales registered charity number 1137454) for its general charitable purposes".
- You do not need to write an entirely new Will if you already have one: you can write a Codicil.
- It is helpful if your legacy is unrestricted. If you do have specific wishes you would like to include in your Will, we would be happy to discuss them with you to ensure they are future-proofed.
- Please notify us of your legacy by completing the attached pledge form/advisory notice.
- If you wish, we can enrol you as a member of the Edmond Nolan Society, which means that we can thank you during your lifetime by inviting you to College events and including you as a benefactor in College publications.

## Thank you for considering including St Edmund's in your Will

If you would like to discuss leaving a legacy to St Edmund's, please contact: Katharine Cantell, Development Manager knc23@cam.ac.uk 01223 761342

> **St Edmund's College**, Mount Pleasant, Cambridge, CB3 0BN. <u>www.st-edmunds.cam.ac.uk</u> Registered Charity no 1137454

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